



# **【Online】 Knowledge Co-Creation Program (Group & Region Focus)**

## **GENERAL INFORMATION ON**

### **Financial regulation and supervision**

**課題別研修「金融規制監督」**

**JFY 2022**

**NO. 202107701J001**

**Course Period : From January 10<sup>th</sup> to January 19<sup>th</sup>, 2023**

This information pertains to one of the JICA Knowledge Co-Creation Program (Group & Region Focus) of the Japan International Cooperation Agency (JICA), which shall be implemented as part of the Official Development Assistance of the Government of Japan based on bilateral agreement between both Governments.

#### JICA Knowledge Co-Creation Program (KCCP)

The Japanese Cabinet released the Development Cooperation Charter in February 2015, which stated, *“In its development cooperation, Japan has maintained the spirit of jointly creating things that suit partner countries while respecting ownership, intentions and intrinsic characteristics of the country concerned based on a field-oriented approach through dialogue and collaboration. It has also maintained the approach of building reciprocal relationships with developing countries in which both sides learn from each other and grow and develop together.”* JICA believes that this ‘Knowledge Co-Creation Program’ will serve as a foundation of mutual learning process.

# ***I. Concept***

## **Background**

The global financial regulation and supervision has been strengthened based on the lessons learned from the Asian financial crisis and the global financial crisis. While developing countries are not required to follow all of the same high-level rules as developed countries, the Basel regulations particularly have been focused as the main issue in strengthening of the banking sector in developing countries. Although the progress of regulatory development differs depending on the maturity of the financial system and differences in capital adequacy systems in different countries, developing countries are also shifting in the direction of tighter regulation in terms of ensuring the soundness of banks.

On the other hand, from the perspective of financial regulation and supervision in developing countries, in addition to the development of bank soundness regulations mentioned above, the sophistication and visualization of risk management (including ALM management) , and Anti Money Laundering / Countering the Financing of Terrorism (AML / CFT) are major issues. Moreover, the lack of supervisory capacity of financial institutions in these areas is also a problem. In addition, the participation of non-financial businesses, such as fintech and platform providers, in the financial domain is expected to contribute to the improvement of access to finance. However, it is also necessary to address new issues such as consumer protection and regulatory considerations.

## **For what?**

This course aims to strengthen the ability of financial regulatory authorities in developing countries to respond to the issues.

## **For whom?**

This course targets middle level officials of a banking supervisory institution with at least five years of experience in banking supervision.

## **How?**

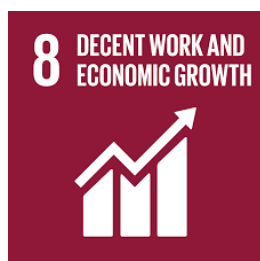
Participants shall have opportunities to identify their problems and challenges in their own countries by understanding current situation of banking supervisory functions in Japan and by sharing experiences and knowledge among other participants which could be applicable into their on-going activities.

### **Important Notice**

Under COVID-19 pandemic, this “Financial Regulation and Supervision” (Course No. 202107701J001) cannot be held in Japan. **The course therefore is delivered via online.**

### **Sustainable Development Goals (SDGs)**

The United Nations sustainable development Goals (SDGs) were adopted as the 2030 Agenda for Sustainable Development by world leaders in September 2015, which now call for action by all countries. As a development cooperation agency, JICA is committed to achieving the SDGs. This course aims to contribute to financial stabilization through the improvement of financial regulatory and supervisory administration, which especially contributes to realizing the goal 8 and 9.



## **II. Description**

- 1. Title (Course No.): Financial regulation and supervision (202107701J001)**
- 2. Online Course Period**  
January 10<sup>th</sup> to January 19<sup>th</sup>, 2023
- 3. Target Regions or Countries**  
Botswana, Egypt, Ghana, Lebanon, Mongolia, Morocco, Pakistan, Papua New Guinea, Tanzania, Vanuatu  
Note: Additional participants from other countries may join under the scheme of JICA KCCP (Country Focus).
- 4. Eligible / Target Organization**  
This course is designed for bank regulatory and supervisory authorities.
- 5. Course Capacity (Upper limit of Participants)**  
15 participants
- 6. Language to be used in this course**  
English
- 7. Course Objective:**  
The current issues in financial regulation and supervision of their respective countries are recognized by participants.
- 8. Overall Goal**  
Proposals for policy improvements to stabilize the financial system and improve banking regulation and supervision in each country are developed, shared, and discussed within own organization.
- 9. Expected Module Outputs**  
In order to achieve the Course Objective, participants are expected to :
  - (1) learn the overview of financial regulation and supervision in Japan.
  - (2) understand the various issues in the new trends in the financial sector and how financial regulators are responding to these issues.
  - (3) understand the challenges and measures to strengthen the monitoring, supervision, and development of the banking system in own countries.

## 10. Expected Module Output and Contents:

This course consists of the following components. Details on each component are given below:

Expected Module Output	Subjects/Agendas	Methodology (Online)
1) To learn t the overview of financial regulation and supervision in Japan	<ul style="list-style-type: none"> <li>- Sharing of own country issues and expectations for the course</li> <li>- Developments in the Japanese financial sector</li> <li>- Overview of financial regulation and supervision in Japan, including an overview of the basic financial legislation that supports it</li> <li>- Deposit insurance system in Japan (including related bank resolution regime)</li> </ul>	Presentation, Lecture
2) To understand the various issues in the new trends in the financial sector and how financial regulators are responding to these issues.	<ul style="list-style-type: none"> <li>- Recent Issues in Japanese Banking Regulation and Supervision (including "supervision of foreign bank branches and cross-border financial services" with an awareness of supervision of foreign financial institutions, which occupy a large position in developing countries)</li> <li>- Practical risk management (including ALM management) of banks in Japan in response to Basel and other regulations</li> <li>- Advanced Japanese financial industry initiatives on SME banking and fintech (e.g., crypto assets)</li> <li>- Regulatory oversight of fintech (e.g., crypto assets) in Japan</li> <li>- Current AML/CFT status and issues</li> </ul>	Lecture
3) To understand the challenges and measures to strengthen the monitoring, supervision, and development of the banking system in own countries.	<ul style="list-style-type: none"> <li>- Current status and issues in banking regulation and supervision or fintech regulation and supervision in various countries</li> <li>- Making a Final Report on the key takeaways from the course, as well as their impressions of the course and areas for improvement</li> </ul>	Lecture Report

< Tentative Schedule of the course >

Day No	Date	Time (JST*)	Theme
Day 0	6-Jan Fri	16:00 -17:00	Connection Test
Day 1	10-Jan Tue	16:00 -18:00	Program Orientation
			Goal of this course Country Report Presentation by Participants
Day 2	11-Jan Wed	16:00 -18:00	Overview of financial regulation and supervision in Japan
Day 3	12-Jan Thu	16:00 -18:00	Current status and issues of risk management (including ALM management) of banks under domestic regulations in Japan Part1
Day 4	16-Jan Mon	16:00 -18:00	Current status and issues of risk management (including ALM management) of banks under domestic regulations in Japan Part2
Day 5	17-Jan Tue	16:00 -18:00	Current Status and Issues of AML/CFT
Day 6	18-Jan Wed	16:00 -18:00	Advanced initiatives and regulatory oversight on fintech (e.g., crypto assets, APIs, etc.)
Day 7	19-Jan Thu	16:00 -18:00	Follow-up Lecture
			JICA Evaluation Meeting

\*JST : Japan Standard Time (UTC+9)

Note:

1. The schedule is subject to change.
2. Zoom Connection Test session will be scheduled before the course starts.
3. Submit a **Final Report** on the key takeaways from the course, as well as their impressions of the course and areas for improvement after finishing the course.(See ANNEX VI)

<Training Time in each country >

Country	Time Difference with Japan	Training Time (JST:16:00 - 18:00)
Ghana	- 9	7:00 - 9:00
Morocco	- 8	8:00 - 10:00
Botswana	- 7	9:00 - 11:00
Egypt	- 7	9:00 - 11:00
Lebanon	- 7	9:00 - 11:00
Tanzania	- 6	10:00 - 12:00
Pakistan	- 4	12:00 - 14:00
Mongolia	- 1	15:00 - 17:00
Papua New Guinea	+1	17:00 - 19:00
Vanuatu	+2	18:00 - 20:00

### ***III. Conditions and Procedures for Application***

#### **1. Expectations from the Participating Organizations:**

- (1) This course is designed primarily for Banking Supervisory Authorities that intend to address specific issues or problems identified in their operation. Participating organizations are expected to use the project for those specific purposes.
- (2) This course is enriched with contents and facilitation schemes specially developed in collaboration with relevant prominent organizations in Japan. These special features enable the course to meet specific requirements of applying organizations and effectively facilitate them toward solutions for the issues and problems.

#### **2. Nominee Qualifications:**

Applying Organizations are expected to select nominees who meet the following qualifications.

##### **(1) Essential Qualifications**

- 1) Current Duties: be a middle level official of a banking supervisory institution,
- 2) Experience in the relevant field: have more than 5 years' experience in banking supervision,
- 3) NOT participated in the same or similar training program(s) offered by JICA in the past 5 years.
- 4) Educational Background: be a graduate of university preferably master's degree in the relevant field,
- 5) Language: have a competent command of spoken and written English which is equal to TOEFL iBT 100 or more (This workshop includes active participation in discussions, which requires high competence of English ability. Please attach an official certificate for English ability such as TOEFL, TOEIC, etc, if possible),
- 6) Health: must be in good health, both physically and mentally, to participate in the Program.

##### **(2) Recommendable Qualifications**

- 1) Age: between the ages of 25 and 40 years
- 2) Gender Equality and Women's Empowerment : Women are encouraged to apply for the program. JICA makes a commitment to promote gender equality and women's empowerment, providing equal opportunity for all applicants regardless of sexual orientation and gender identity.

#### **3. Technical Requirements:**

The following are prerequisite for participation in online course.

##### **(1) Technology Proficiency**

- 1) Basic computer skills such as; sending/receiving e-mail with attachments and using a web browser.
- 2) Online course is delivered using the following services; Web Conferences

(Zoom), Cloud Storage (GIGA POD), Learning Management System (Cornerstone), and YouTube. Online tutorial and support by JICA and Implementing partner will be limited. The ability to be self-directed in learning new technology skills are required.

## **(2) Hardware**

- 1) Regular access to a computer, either from your home or from your office.
- 2) PC or tablet with Webcam, Microphone, and Audio output Device (Speaker or Headset). Mobile phones are not recommended.
- 3) Operating system: Windows or Mac OS (Updated version is preferred).

## **(3) Internet Connection**

Enough speed to access “Zoom”.

( FYI: System requirements for Zoom

<https://support.zoom.us/hc/en-us/articles/201362023> )

Reference: The following website is available for internet speed test.

<https://www.speedtest.net/>

<https://productcloud.speedtestcustom.com/?serverId=12805>

Note: Participants are supposed to attend Online Program by using your own devices at home or at your workplace. In case that you have any concerns and/or problems about internet connection, please consult JICA office in your country.

## **4. Required Documents for Application**

**(1) Application Form:** The Application Form is available at **the JICA office (or the Embassy of Japan).**

**(2) Photocopy of passport or official ID card:** to be submitted with the application form in order for identification.

\*Photocopy should include the followings: Name, Date of birth, Nationality, Sex

**(3) Nominee’s English Score Sheet:** to be submitted with the application form. If you have any official documentation of English ability. (e.g., TOEFL, TOEIC, IELTS)

## **5. Procedures for Application and Selection :**

### **(1) Submission of the Application Documents:**

Closing date for applications: **Please inquire to the JICA office (or the Embassy of Japan).**

(After receiving applications, the JICA office (or the Embassy of Japan) will send them to the JICA Center in JAPAN **by December 2, 2022.**)

### **(2) Selection:**

After receiving the documents through proper channels from your government, the JICA office (or the embassy of Japan) will conduct screenings, and then



forward the documents to the JICA Center in Japan. Selection will be made by the JICA Center in consultation with concerned organizations in Japan. *The applying organization with the best intention to utilize the opportunity of this program will be highly valued in the selection.* Qualifications of applicants who belong to the military or other military-related organizations and/or who are enlisted in the military will be examined by the Government of Japan on a case-by-case basis, consistent with the Development Cooperation Charter of Japan, taking into consideration their duties, positions in the organization, and other relevant information in a comprehensive manner.

**(3) Notice of Acceptance**

Notification of results will be made by the JICA office (or the Embassy of Japan) **by December 9, 2022.**

**6. Document(s) to be submitted by accepted Nominees (see “VI. ANNEX” for details)**

**(1) Country Report**

Accepted nominees are required to prepare Country Report and to send it to JICA Tokyo Center by e-mail at [tictip@jica.go.jp](mailto:tictip@jica.go.jp) **by December 23, 2022.**

**(2) Visual Aids for the Presentation**

It is required to use visual aids (such as Microsoft Power Point) for effective presentation.

**7. Conditions for Attendance:**

- (1)** to observe the rules and regulations which will be provided by JICA during the course including copyright policy of the video and other materials.
- (2)** to strictly adhere to the course schedule.
- (3)** not to change the course topics.
- (4)** to participate in the whole program, including a preparatory phase prior to the online course such as preparation of Country Report.

## IV. Administrative Arrangements

### 1. Organizer:

(1) **Center:** JICA Tokyo Center (JICA TOKYO)

(2) **Program Officer:** Ms.Yoko Takase (Takase.Yoko@jica.go.jp)

(3) **Contact:** Industrial Development and Public Policy division

(4) **E-mail:** [tictip@jica.go.jp](mailto:tictip@jica.go.jp)

Please add the course number “202107701J001” to a subject of the e-mail.

### 2. Other Information

YouTube of “Knowledge Co-Creation Program and Life in Japan” and “Introduction of JICA Center” are viewable from the link below.

Image videos of 'Introduction of JICA Center (YouTube)' show the following information of JICA Centers: Location, Building, Entrance, Reception(Front desk), Lobby, Office, Accommodation(Room), Amenities(Hand dryer), Bathroom(Shower and Toilet), Toiletries, Restaurant, Laundry Room(Washing machine, Iron), ICT Room(Computer for participants), Clinic, Cash dispenser, Gym, Neighborhood

<b>Part I: Knowledge Co-Creation Program and Life in Japan</b>	
English ver.	<a href="https://www.youtube.com/watch?v=SLurfKugrEw">https://www.youtube.com/watch?v=SLurfKugrEw</a>
French ver.	<a href="https://www.youtube.com/watch?v=v2yU9ISYcTY">https://www.youtube.com/watch?v=v2yU9ISYcTY</a>
Spanish ver.	<a href="https://www.youtube.com/watch?v=m7l-WIQSDjl">https://www.youtube.com/watch?v=m7l-WIQSDjl</a>
Russian ver.	<a href="https://www.youtube.com/watch?v=P7_ujz37AQc">https://www.youtube.com/watch?v=P7_ujz37AQc</a>
Arabic ver.	<a href="https://www.youtube.com/watch?v=1iBQqdpXQb4">https://www.youtube.com/watch?v=1iBQqdpXQb4</a>
<b>Part II: Introduction of JICA Centers in Japan</b>	
JICA Hokkaido (Sapporo)	<a href="https://www.jica.go.jp/sapporo/english/office/index.html">https://www.jica.go.jp/sapporo/english/office/index.html</a>
JICA Hokkaido (Obihiro)	<a href="https://www.jica.go.jp/obihiro/english/office/index.html">https://www.jica.go.jp/obihiro/english/office/index.html</a>
JICA Tohoku	<a href="https://www.jica.go.jp/tohoku/english/office/index.html">https://www.jica.go.jp/tohoku/english/office/index.html</a>
JICA Tsukuba	<a href="https://www.jica.go.jp/tsukuba/english/office/index.html">https://www.jica.go.jp/tsukuba/english/office/index.html</a>
JICA Tokyo	<a href="https://www.jica.go.jp/tokyo/english/office/index.html">https://www.jica.go.jp/tokyo/english/office/index.html</a>
JICA Yokohama	<a href="https://www.jica.go.jp/yokohama/english/office/index.html">https://www.jica.go.jp/yokohama/english/office/index.html</a>
JICA Hokuriku	<a href="https://www.jica.go.jp/hokuriku/english/office/index.html">https://www.jica.go.jp/hokuriku/english/office/index.html</a>
JICA Chubu	<a href="https://www.jica.go.jp/chubu/english/office/index.html">https://www.jica.go.jp/chubu/english/office/index.html</a>
JICA Kansai	<a href="https://www.jica.go.jp/kansai/english/office/index.html">https://www.jica.go.jp/kansai/english/office/index.html</a>
JICA Chugoku	<a href="https://www.jica.go.jp/chugoku/english/office/index.html">https://www.jica.go.jp/chugoku/english/office/index.html</a>
JICA Shikoku	<a href="https://www.jica.go.jp/shikoku/english/office/index.html">https://www.jica.go.jp/shikoku/english/office/index.html</a>
JICA Kyushu	<a href="https://www.jica.go.jp/kyushu/english/office/index.html">https://www.jica.go.jp/kyushu/english/office/index.html</a>
JICA Okinawa	<a href="https://www.jica.go.jp/okinawa/english/office/index.html">https://www.jica.go.jp/okinawa/english/office/index.html</a>

## ***V. Other Information***

### **E-mail address:**

**JICA Tokyo will contact the participants by e-mail** to send the materials and information of Webinar after the notice of acceptance, therefore you should write down your e-mail address surely on the Application Form.

# VI. ANNEX

## *Guidance for Country Report & Final Report*

### **1. Country Report**

Participants are required to prepare Country Report and submit to JICA Tokyo by e-mail ([tictip@jica.go.jp](mailto:tictip@jica.go.jp)) **by December 23, 2022**.

Country Report presentation and opinion exchange will be scheduled in the Day 1 of the course (maximum 5 minutes presentation based on the report with using visual aids by each participant followed by Q&A).

Country Report should be typewritten in English on A4 size paper (210mm x 296mm) and must focus on the current situation and challenges on each country's financial regulation and supervision. Please include the following points when you complete the paper.

#### Contents

1. Name of Applicant / Country
2. Name of Organization with organization chart
3. Your position and current responsibility
4. Topics to be covered:
  - (1) Overview of financial system
    - a) Financial institution (such as banks)
    - b) Financial market
  - (2) Overview of financial supervision and regulation
    - a) Organization providing financial supervision, and the work thereof  
For example, what organization are responsible for planning and keeping the stability of financial system, creating related laws, monitoring and inspecting financial institutions and supervising financial institutions, and how do they go about it?
    - b) Laws and regulation related to financial supervision
  - (3) Concerns and challenges on banking regulation and supervision
  - (4) Present policy measures of the government on the above-mentioned problems

### **2. Presentation Material of Country Report**

As described in 1. above, Country Report presentation will be scheduled in the Day 1 of the course with using visual aids such as MS PowerPoint. The presentation is to be made by participating countries (not by each participant). If there are several participants from one country, please kindly understand that JICA may ask you to make a presentation working together with other participants of the same country. The details will be informed upon Notice of Acceptance.

### **3. Final Report**

Participants are required to make a final report for the knowledge sharing as the outcome of the program and submit it after the program **by January 23, 2023.**

#### **(Template)**

Financial regulation and supervision

1. Country	
2. Name	
3. Outcome of the program	(Please describe the issues you found during the program in which your country's bank regulatory administration faces.)
3.1 Issues found during the program	
3.2 Beneficial knowledge, skills or ideas gained	(Please describe the knowledge or skills you gained through the program that would be useful or beneficial for your bank regulatory and supervisory authorities.)
3.3 How to share in your bank regulatory and supervisory authorities	(Please describe how to share the knowledge and skills with the relevant department/division in your bank regulatory and supervisory authorities.)
4. Others	(Please describe other comments on the program, if any.)

## **For Your Reference**

### **JICA and Capacity Development**

Technical cooperation is people-to-people cooperation that supports partner countries in enhancing their comprehensive capacities to address development challenges by their own efforts. Instead of applying Japanese technology per se to partner countries, JICA's technical cooperation provides solutions that best fit their needs by working with people living there. In the process, consideration is given to factors such as their regional characteristics, historical background, and languages. JICA does not limit its technical cooperation to human resources development; it offers multi-tiered assistance that also involves organizational strengthening, policy formulation, and institution building.

Implementation methods of JICA's technical cooperation can be divided into two approaches. One is overseas cooperation by dispatching experts and volunteers in various development sectors to partner countries; the other is domestic cooperation by inviting participants from developing countries to Japan. The latter method is the Knowledge Co-Creation Program, formerly called Training Program, and it is one of the core programs carried out in Japan. By inviting officials from partner countries and with cooperation from domestic partners, the Knowledge Co-Creation Program provides technical knowledge and practical solutions for development issues in participating countries.

The Knowledge Co-Creation Program (Group & Region Focus) has long occupied an important place in JICA operations. About 400 pre-organized courses cover a wide range of professional fields, ranging from education, health, infrastructure, energy, trade and finance, to agriculture, rural development, gender mainstreaming, and environmental protection. A variety of programs is being customized by the different target organizations to address the specific needs, such as policy-making organizations, service provision organizations, as well as research and academic institutions. Some programs are organized to target a certain group of countries with similar developmental challenges.

### **Japanese Development Experience**

Japan, as the first non-Western nation to become a developed country, built itself into a country that is free, peaceful, prosperous and democratic while preserving its tradition. Japan will serve as one of the best examples for our partner countries to follow in their own development.

From engineering technology to production management methods, most of the know-how that has enabled Japan to become what it is today has emanated from a process of adoption and adaptation, of course, has been accompanied by countless failures and errors behind the success stories.

Through Japan's progressive adaptation and application of systems, methods and technologies from the West in a way that is suited to its own circumstances, Japan has

developed a storehouse of knowledge not found elsewhere from unique systems of organization, administration and personnel management to such social systems as the livelihood improvement approach and governmental organization. It is not easy to apply such experiences to other countries where the circumstances differ, but the experiences can provide ideas and clues useful when devising measures to solve problems.

JICA, therefore, would like to invite as many leaders of partner countries as possible to come and visit us, to mingle with the Japanese people, and witness the advantages as well as the disadvantages of Japanese systems, so that integration of their findings might help them reach their developmental objectives.



***CORRESPONDENCE***

For enquiries and further information, please contact the JICA office or the Embassy of Japan. Further, address correspondence to:

**JICA Tokyo Center (JICA TOKYO)**

**Address: 2-49-5 Nishihara, Shibuya-ku, Tokyo 151-0066, Japan**

**TEL: +81-3-3485-7051 FAX: +81-3-3485-7654**